

# **IMPORTANT INFORMATION ABOUT OPENING A LEGAL ENTITY (BUSINESS) ACCOUNT**

Effective May 11, 2018, new rules under the USA Patriot ACT and the Bank Secrecy Act will aid the government in the fight against crimes to evade the financial measures designed to combat terrorism and other nation security threats.

EACH time an account is opened for a legal entity, we are required to ask you for identifying information (name, address, date of birth, social security number and identifying information such as a driver's license).

- EACH individual that has beneficial ownership (25% or more); and
- One individual that has significant managerial control of the Legal Entity. (President, COO, CEO, etc.)

If you are opening an account on behalf of a Legal Entity, you will be required to provide the appropriate documentation **AT THE TIME THE ACCOUNT IS OPENED**. You will also need to certify that this information is true and accurate to the best of your knowledge.

**We proudly support all efforts to protect and maintain the security of our customers and our country.**